

Transfer of Nursing Care Businesses and Nursing Care-Related Businesses

We transferred our nursing care and nursing care-related subsidiaries.

COMSN, Inc.	Crystal Care Center, Inc.	Crystal Care Institution Center, Inc.
Masseur Agency Center Co., Ltd.	Nihon Silver Service Corporation	COMSN Kanto, Inc.

* Figures are rounded down to the nearest million yen.

▶ Transfer of the businesses of COMSN

(1) Nursing care facilities business (institutional nursing services)

The group home business and private-pay assisted-living nursing home business have been inherited by Nichii Gakkan Company.

Business	New parent companies	No. of homes	Consideration for transfer
Group home	Nichii Gakkan Company	183	21,000 million yen
"COMSN Hohoemi (smile) Business"		18	
Private-pay assisted-living nursing home		8	
"COMSN Kirameki (shining) Business"			
Private-pay assisted-living nursing home "COMSN Nursing Home Business"			500 million yen
Land and buildings of the Outouen Yokohama-Midori private-pay nursing homes *			
Total amount of consideration for business succession			21,500 million yen

* The land and buildings of Outouen Yokohama-Midori operated by Nihon Silver Service Co., Ltd. (including consumption tax)

(2) Home nursing care business (home nursing services)

The home nursing care business in 47 prefectures has been taken over by the following companies:

New parent companies	Prefecture
Aomori Nursing Care Service Co., Ltd.	Aomori
Aso Medical Service Corporation	Fukuoka
Manyoukai, Inc. (Imizu)	Toyama
Care Supply Systems Co., Ltd.	Gunma
Care-Net Tokushukai, Inc.	Kagoshima, Okinawa
Sanki Wellbe Co., Ltd.	Hiroshima, Shimane, Okayama, Yamaguchi
Shigisan Hospital	Nara
Shiminfukushi Shiga Non-profit Organization	Shiga
Japan Care Service Co., Ltd.	Hokkaido, Iwate, Akita, Yamagata, Fukushima, Tochigi, Saitama, Chiba, Tokyo, Kanagawa, Niigata, Ishikawa, Fukui
Saint-Care Holding Corporation	Miyagi, Ibaraki, Yamanashi, Shizuoka, Mie, Wakayama, Tokushima, Kagawa, Ehime, Saga, Nagasaki, Kumamoto, Oita, Miyazaki
Nichii Gakkan Company	Nagano, Gifu, Aichi, Kyoto, Hyogo
Japan Longlife Co., Ltd.	Osaka
Hapine Life Care Co., Ltd.	Tottori
Furusato Shizenmura	Kochi
Total amount of consideration for business succession	5,269 million yen

(3) COMSN Garden business and Barrington House business

The private-pay assisted-living nursing home (COMSN Garden) business and the private-pay residential-style nursing home (Barrington House) business have been inherited by ZECS Co., Ltd.

Facilities	New parent companies	Operating company	Consideration for transfer
COMSN Garden* Suginami Miyamae COMSN Garden Nanbeidai COMSN Garden Sakurashinmachi COMSN Garden Yoganomori	ZECS Co., Ltd.	ZECS Community Corporation	14,618 million yen
Barrington House** Bajikoen Barrington House Kichijoji		ZECS Active Age Co., Ltd.	21,381 million yen
Total amount of consideration for business succession			36,000 million yen

* The transfer of the COMSN Garden business has been completed, including the delivery of the property on January 25, 2008.

The land and buildings of COMSN Garden have been inherited by Musashi Sakura Tokutei Mokuteki Kaisha.

** The transfer of the Barrington House business has not been completed due to a delay in the delivery of property.

The consideration for the transfer has not been changed.

▶ Handover of nursing care businesses and nursing care-related businesses of the Group other than the COMSN business

Companies	New parent companies	Consideration for transfer
Nihon Silver Service Corporation	Nichii Gakkan Company	300 million yen
COMSN Kanto, Inc.		40 million yen
Crystal Care Center, Inc.	Elderly Care Service Co., Ltd.	0 million yen
Crystal Care Institution Center, Inc.	CareFirst Co., Ltd.	0 million yen
Massager Agency Center Co., Ltd.	Parents Co., Ltd.	12 million yen
Total amount of consideration for business succession		352 million yen