



December 10, 2008

To whom it may concern:

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Representative Director and President  
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### Announcement of Business Transfers between Our Subsidiaries

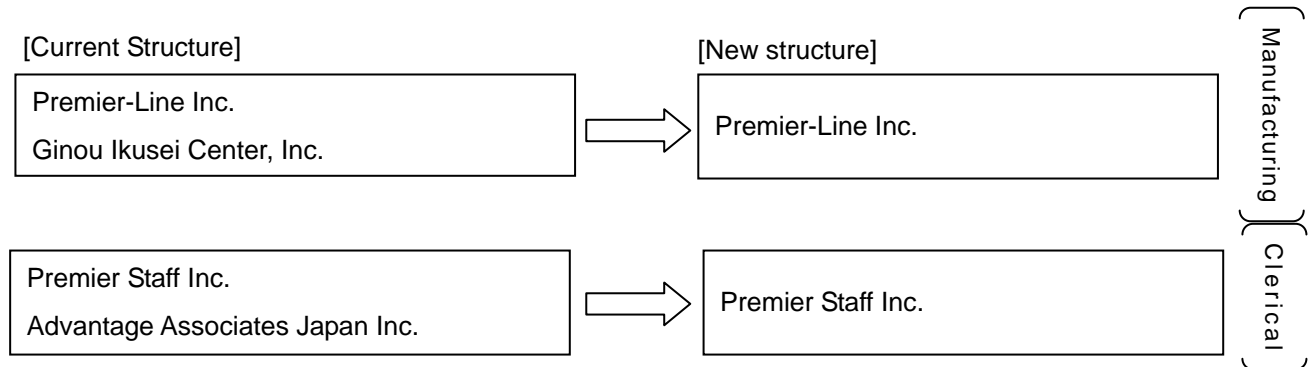
This is to inform you of the business transfers between our consolidated subsidiaries. Effective January 1, 2009, the business of GINOUE IKUSEI CENTER, Inc. (hereinafter referred to as "GIC") shall be transferred to Premier-Line, Inc. (hereinafter referred to as "PLINE") and the business of Advantage Associates Japan, Inc. (hereinafter referred to as "AAJ") shall be transferred to Premier Staff, Inc. (hereinafter referred to as "PSTAFF"), followed by resolutions in the meetings of respective board of directors of each company as well as in the meeting of our board of directors held on December 10, 2008. Details of these business transfers are as follows:

#### Details

##### 1. Reasons for the business transfers

As already disclosed in the release entitled [*Notice on the Formulation of "Business Reorganization Plan (Medium-term Management Plan)" and "Business Restructuring"*] dated October 14, 2008, the group has been proceeding with business restructuring.

We are faced with an increasingly challenging business environment and need to secure stable growth over the medium and long terms so as to achieve high levels of customer services and enjoy the cost benefits that come with expansions to the scale of our operations. One facet of the Business Restructuring program is to reorganize domestic operating companies so as to achieve efficiency gains and improve market competitiveness. It was therefore decided to transfer the manufacturing business of GIC to PLINE so that the two manufacturing companies will integrate into PLINE and to transfer clerical/sales/staffing business of AAJ to PSTAFF so that the two clerical/sales/staffing companies will integrate into PLINE.



## 2. Business transfer from GIC to PLINE

### (1) Overview of the companies

	Transferor company	Transferee company
Trading name	GINOU IKUSEI CENTER, Inc.	Premier-Line, Inc.
Major line of business	Education and dispatch of engineers	Manufacturing outsourcing
Established	March 12, 1990	August 1, 1986
Location of head office	3-14, Nihonbashi-muromachi 2-chome, Chuo-ku, Tokyo	3-14, Nihonbashi-muromachi 2-chome, Chuo-ku, Tokyo
Representative	Kenji Saito	Kouji Morikawa
Capital	100 million yen	100 million yen
Issued and outstanding shares	2,000 shares	1,400 shares
Net asset	1 billion yen	11.3 billion yen
Total asset	1.8 billion yen	18.3 billion yen
Fiscal year	June	June
Major shareholders and percentages of total equity	RADIA HOLDINGS Premier, Inc. 100%	RADIA HOLDINGS Premier, Inc. 100%

(Note) As of 2008 both GIC and Premier Line changed their fiscal year to end in June.

### (2) Transfer price, transferred assets and liabilities

Amounts of net assets based on end December 2008 book value

### (3) Schedule

December 10, 2008	Boards of directors resolution on transfer (GIC, PLINE and Radia)
December 10, 2008	Conclusion of Business Transfer Agreement (GIC and PLINE)
December 26, 2008	Extraordinary meeting of shareholders (tentative) (GIC and PLINE)
January 1, 2009	Business transfer effective date (tentative) (GIC and PLINE)

3. Business transfer from AAJ to PSTAFF

(1) Overview of the companies

	Transferor company	Transferee company
Trading name	Advantage Associates Japan Inc.	Premier Staff, Inc.
Major line of business	Employment agency	Clerical staff dispatch
Established	June 14, 1982	January 13, 1989
Location of head office	10-1, Roppongi 6-chome, Minato-ku, Tokyo	10-1, Roppongi 6-chome, Minato-ku, Tokyo
Representative	Ryuichi Sekine	Yasuyuki Kido
Capital	300 million yen	100 million yen
Issued and outstanding shares	9,840,000 shares	5,030 shares
Net assets	100 million yen	92 million yen
Total assets	100 million yen	2.3 billion yen
Fiscal year end	June	June
Major shareholders and percentages of total equity	RADIA HOLDINGS, Inc. 100%	RADIA HOLDINGS Premier, Inc. 100%

(Note) As of 2008 PSTAFF changed its fiscal year to end in June.

(2) Transfer price, transferred assets and liabilities

Amounts of net assets based on end December 2008 book value

(3) Schedule

December 10, 2008 Boards of directors resolution on transfer (AAJ, PSTAFF and Radia)

December 10, 2008 Conclusion of Business Transfer Agreement (AAJ and PSTAFF)

December 26, 2008 Extraordinary meeting of shareholders (tentative) (AAJ and PSTAFF)

January 1, 2009 Business transfer effective date (tentative) (AAJ and PSTAFF)

4. Future outlook

These business transfers involve only consolidated subsidiaries of ours, and the impact on consolidated results will therefore be negligible.

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