



January 8, 2008

To whom it may concern,

Company: The Goodwill Group, Inc.
Representative: Shinichiro Kawakami
Representative Director and President
(Code No. 4723 TSE 1st Section)
Contact: Kazuo Osako
Executive Officer and General Manager, Public
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Submission of Letter of Explanation to Tokyo Labor Bureau by Subsidiary Goodwill, Inc.

Details

On December 19, 2007, subsidiary Goodwill, Inc. (“Goodwill” hereinafter) was notified that it had been granted an opportunity to furnish an explanation pursuant to the provisions of Article 13:1:2 of the Administrative Procedures Law regarding a scheduled adverse disposition from the Tokyo Labour Bureau.

This is to inform you that a letter of explanation was submitted to the Tokyo Labour Bureau today.

We anticipate that the Tokyo Labour Bureau will finalize its adverse disposition in the near future.

We wish to deeply apologize for the inconvenience and concern that this incident has caused for our customers, registered staff, all other related parties, and our shareholders.

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