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To whom it may concern,

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Partial Amendment of “FYE June 2007 Financial Statements (Consolidated)”

This is to inform you that “FYE June 2007 Financial Statements (Consolidated)” published on August 31, 2007 contained errors which have been amended as shown below. Errors are indicated with underlines.

Details

1. Reason for amendments

The financial statements have been amended because some of the credits and obligations presented on the consolidated balance sheet were credits and obligations within the group and should have been offset.

2. Description of amendments

The accrued income and accounts payable presented on the consolidated balance sheet have been offset.

3. Location of amendments

1) 1. Consolidated results for the fiscal year ending June 2007 (July 1, 2006 to June 30, 2007) [p. 1]

(1) Consolidated business results
(Before)

	Net income per share	Net income per share after adjustment for latent shares	Return on equity	<u>Ratio of recurring profits to gross assets</u>	Ratio of operating profits to revenues
	yen	yen	%	%	%
FYE June 2007	-19,510.20	-	- 138.1	<u>2.6</u>	2
FYE June 2006	1743.22	-	8	5.1	4.2

(After)

	Net income per share	Net income per share after adjustment for latent shares	Return on equity	<u>Ratio of recurring profits to gross assets</u>	Ratio of operating profits to revenues
	yen	yen	%	%	%
FYE June 2007	-19,510.20	-	- 138.1	<u>2.7</u>	2
FYE June 2006	1,743.22	-	8	5.1	4.2

(2) Consolidated financial status
(Before)

	<u>Total assets</u>	Net assets	<u>Shareholders' equity ratio</u>	Net assets per share
	Million yen	Million yen	%	yen
FYE June 2007	<u>391,088</u>	35,957	<u>2.4</u>	4569.51
FYE June 2006	139,541	50,733	35.4	23,783.09

(After)

	<u>Total assets</u>	Net assets	<u>Shareholders' equity ratio</u>	Net assets per share
	Million yen	Million yen	%	yen
FYE June 2007	<u>366,638</u>	35,957	<u>2.6</u>	4,569.51
FYE June 2006	139,541	50,733	35.4	23,783.09

2) 1. Business results

(1) Analysis of financial position [pp. 4-5]

(Before)

During the consolidated accounting year, gross assets were 391,088 million yen, an increase of 251,547 million yen compared to the end of the previous consolidated accounting year. Shareholders equity was 9,516 million yen, a decline of 39,915 million yen compared to the end of the previous consolidated accounting year.

Below are the major factors involved in these changes.

In assets, liquid assets were 225,760 million yen, an increase of 175,985 million yen compared to the end of the previous consolidated accounting year. This breaks down to cash and deposits of 59,601 million yen, an increase of 43,286 million yen from the end of the previous consolidated accounting year, and bills and accounts receivable of 86,458 million yen, an increase of 71,350 million yen from the end of the previous consolidated financial year. These large increases were caused primarily by the acquisition of Goodwill Premier, Inc. (formerly, Crystal Co., Ltd.) in October 2006. Intangible fixed assets were 75,992 million yen, an increase of 42,452 million yen compared to the end of the previous consolidated accounting year. This breaks down to 9,869 million yen in trademark rights from the acquisition of Goodwill Premier Inc. etc., an increase of 9,865 million yen compared to the end of the previous consolidated financial year, and goodwill of 64,247 million yen, an increase of 31,269 million yen compared to the end of the previous consolidated accounting year.

In liabilities, liquid liabilities were 309,973 million yen, an increase of 267,195 million yen compared to the end of the previous consolidated financial year. The primary factor in this is 172,130 million yen in short-term borrowings for M&A and operating capital, an increase of 152,597 million yen compared to the previous consolidated accounting year. As a result of the acquisition of Goodwill Premier Inc., accounts payable and accrued expenses increased by 75,322 million yen compared to the previous accounting year to 90,066 million yen. Likewise, accrued corporate taxes etc. and accrued consumption tax increased by 10,671 million yen to 15,213 million yen.

(After)

During the consolidated accounting year, gross assets were 366,638 million yen, an increase of 227,096 million yen compared to the end of the previous consolidated accounting year. Shareholders equity was 9,516 million yen, a decline of 39,915 million yen compared to the end of the previous consolidated accounting year.

Below are the major factors involved in these changes.

In assets, liquid assets were 201,311 million yen, an increase of 151,536 million yen compared to the end of the previous consolidated accounting year. This breaks down to cash and deposits of 59,601 million yen, an increase of 43,286 million yen from the end of the previous consolidated accounting year, and bills and accounts receivable of 86,458 million yen, an increase of 71,350 million yen from the end of the previous consolidated financial year. These large increases were caused primarily by the acquisition of Goodwill Premier, Inc. (formerly, Crystal Co., Ltd.) in October 2006. Intangible fixed assets were 75,992 million yen, an increase of 42,451 million yen compared to the end of the previous consolidated accounting year. This breaks down to 9,869 million yen in trademark rights from the acquisition of Goodwill Premier Inc. etc., an increase of 9,864 million yen compared to the end of the previous consolidated financial year, and goodwill of 64,247 million yen, an increase of 31,268 million yen compared to the end of the previous consolidated accounting year.

In liabilities, liquid liabilities were 285,524 million yen, an increase of 242,745 million yen compared to the end of the previous consolidated financial year. The primary factor in this is 168,004 million yen in short-term borrowings for M&A and operating capital, an increase of 148,471 million yen compared to the previous consolidated accounting year. As a result of the acquisition of Goodwill Premier Inc., accounts payable and accrued expenses increased by 50,073 million yen compared

to the previous accounting year to 65,617 million yen. Likewise, a crude corporate taxes etc. and accrued consumption tax increased by 11,667 million yen to 16,209 million yen.

3) 2. Status of corporate group [p. 10]

(Before)

<u>Business category</u>		Address	Capital	<u>Primary businesses</u>	Percentage voting rights	Nature of relationship
<u>Human resources services</u>	GWG America, Inc.	Delaware, USA	US dollars 3	<u>Human resources services</u>	100 (7.2)	1 concurrently serving director

(After)

<u>Business category</u>		Address	Capital	<u>Primary businesses</u>	Percentage voting rights	Nature of relationship
<u>Other businesses</u>	GWG America, Inc.	Delaware, USA	US dollars 3	<u>Intermediate holding company</u>	100 (7.2)	1 concurrently serving director

4) Consolidated financial statements [pp. 13-16]

(Before)

Classification	Current consolidated accounting year	
	Amount (million yen)	Percentage (%)
(Assets)		
I Current assets		
7. <u>Accrued income</u>	<u>28,310</u>	
8. <u>Others</u>	<u>19,296</u>	
<u>Total current assets</u>	<u>225,760</u>	<u>57.7</u>
II Fixed assets		
1 Tangible fixed assets		
<u>Total tangible fixed assets</u>	<u>67,382</u>	<u>17.2</u>
2 Intangible fixed assets		
<u>Total intangible fixed assets</u>	<u>75,992</u>	<u>19.5</u>
3 Investments and other assets		
<u>Total investments and other assets</u>	<u>21,952</u>	<u>5.6</u>
<u>Total fixed assets</u>	<u>165,327</u>	<u>42.3</u>
<u>Total assets</u>	<u>391,088</u>	100

Classification	Current consolidated accounting year	
	Amount (million yen)	Percentage (%)
(Liabilities)		
I Current liabilities		
7. <u>Accounts payable</u>	<u>37,152</u>	
<u>Total current liabilities</u>	<u>309,973</u>	<u>79.2</u>
II Non-current liabilities		
<u>Total non-current liabilities</u>	<u>45,156</u>	<u>11.6</u>
<u>Total liabilities</u>	<u>355,130</u>	<u>90.8</u>
(Net assets)		
I Shareholders' equity		
1 <u>Capital</u>	<u>26,618</u>	<u>6.8</u>
2 <u>Capital surplus</u>	<u>35,980</u>	<u>9.2</u>

3	Retained earnings	- 50,576	-12.9
4	Treasury shares	- 2,506	-0.7
	<u>Total shareholders equity</u>	<u>9516</u>	<u>2.4</u>
III	Minority shareholder equity	26,396	6.8
	<u>Total net assets</u>	<u>35,957</u>	<u>9.2</u>
	<u>Total net assets and liabilities</u>	<u>391,088</u>	<u>100</u>

(After)

Classification	Current consolidated accounting year	
	Amount (million yen)	Percentage (%)
(Assets)		
I Current assets		
Deleted		
7. Others	23,156	
<u>Total current assets</u>	<u>201,311</u>	<u>54.9</u>
II Fixed assets		
1 Tangible fixed assets		
<u>Total tangible fixed assets</u>	<u>67,382</u>	<u>18.4</u>
2 Intangible fixed assets		
<u>Total intangible fixed assets</u>	<u>75,992</u>	<u>20.7</u>
3 Investments and other assets		
<u>Total investments and other assets</u>	<u>21,952</u>	<u>6</u>
<u>Total fixed assets</u>	<u>165,327</u>	<u>45.1</u>
<u>Total assets</u>	<u>366,638</u>	<u>100</u>

Classification	Current consolidated accounting year	
	Amount (million yen)	Percentage (%)
(Liabilities)		
I Current liabilities		
7. Accounts payable	12,703	
<u>Total current liabilities</u>	<u>285,524</u>	<u>77.9</u>
II Non-current liabilities		
<u>Total non-current liabilities</u>	<u>45,156</u>	<u>12.3</u>
<u>Total liabilities</u>	<u>330,680</u>	<u>90.2</u>
(Net assets)		
I Shareholders' equity		
1 Capital	26,618	7.2
2 Capital surplus	35,980	9.8
3 Retained earnings	- 50,576	-13.8
4 Treasury shares	- 2,506	-0.7
<u>Total shareholders equity</u>	<u>9,516</u>	<u>2.6</u>
III Minority shareholder equity	26,396	7.2
<u>Total net assets</u>	<u>35,957</u>	<u>9.8</u>
<u>Total net assets and liabilities</u>	<u>366,638</u>	<u>100</u>

5) (7) Changes in method of presentation [p. 30]

(Before)

Current consolidated accounting year

(Consolidated balance sheet)

“Accrued income” presented under “others” in the current assets column up to the previous consolidated accounting year will be presented separately beginning this consolidated accounting year because it has taken on increasing importance. For the previous consolidated accounting year, the accrued income included under “others” in the current assets column was 197 million yen.

(After)

Current consolidated accounting year

(Consolidated balance sheet)

Deleted

6) (Segment information) [p. 40]

(Before)

	Human resources services (Million yen)	Nursing and health care support (Million yen)	Others (Million yen)	Total (Million yen)	Eliminated or company wide (Million yen)	Consolidated (Million yen)
Assets	272,066	63,242	55,688	390,997	90	391,088

(After)

	Human resources services (Million yen)	Nursing and health care support (Million yen)	Others (Million yen)	Total (Million yen)	Eliminated or company wide (Million yen)	Consolidated (Million yen)
Assets	272,066	63,242	55,688	390,997	(24,359)	366,638

7) (Segment information) [p. 41]

(Before)

	Japan (Million yen)	North America (Million yen)	Europe (Million yen)	Total (Million yen)	Eliminated or company wide (Million yen)	Consolidated (Million yen)
II Assets	329,539	48,135	13,798	391,473	(385)	391,088

(After)

	Japan (Million yen)	North America (Million yen)	Europe (Million yen)	Total (Million yen)	Eliminated or company wide (Million yen)	Consolidated (Million yen)
II Assets	329,539	48,135	13,798	391,473	(24,835)	366,638

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