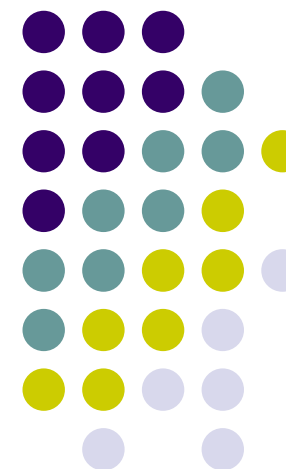


The Goodwill Group, Inc.
Total Human Resources Outsourcing Company

FYE6 / 07 Interim Results Briefing

April 17, 2007

The Goodwill Group, Inc.
TSE First Section (4723)
<http://www.goodwill.com>

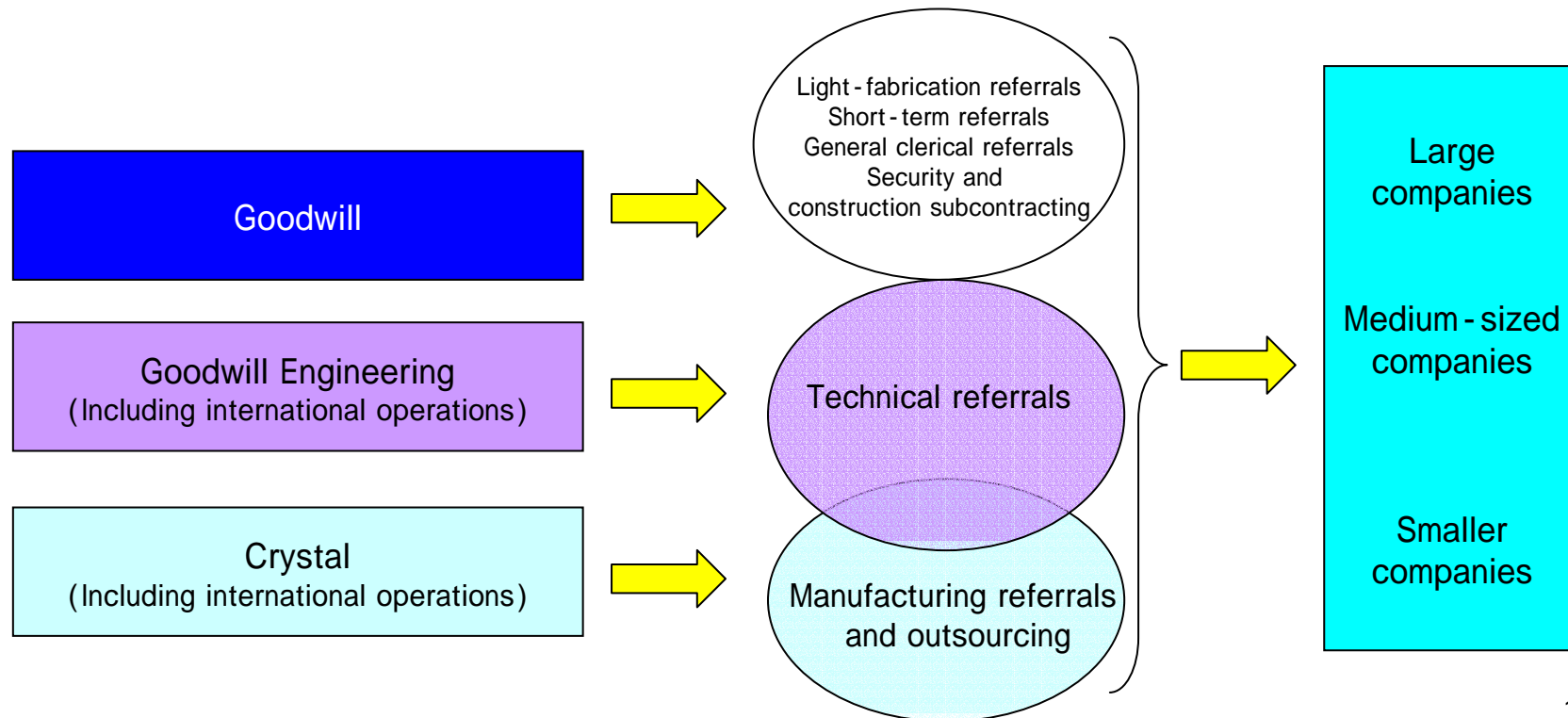


FYE6 / 07 Interim Term Highlights



Crystal added to consolidated subsidiaries (October 31, 2006)

- Largest company in the Japanese human resources services industry
- No. 5 in the global human resources services industry
- Full lineup of human resources services, including both short and long term referrals



FYE6 / 07 Interim Term Highlights



Change of auditors

(Disclosed February 28, 2007)

- Ernst & Young ShinNihon selected (Previous auditors: Misuzu Audit Corp.)

Application of impairment accounting standards (Revised disclosure March 29, 2007)

- Impairment treatment etc. of goodwill resulted in consolidated net loss of 28.79 billion yen

Publication of interim results (Financial statements published March 30, 2007)

- Notification of delay in publication of financial statements due to increase in auditing work (Disclosed February 27, 2007)
- Submission of half - year report (Submitted April 2, 2007)



FYE6 / 07 Consolidated Interim Results (July 1, 2006 to December 31, 2006)

(Unit: 1 million yen; all figures rounded down)

	FYE6 / 07 Interim		FYE6 / 06 Interim		Rate of change
Revenues	129,046	(100.0%)	87,543	(100.0%)	47.4%
Cost of sales	87,767		58,606		49.8%
Gross profits	41,278	(32.0%)	28,937	(33.1%)	42.7%
Depreciation of goodwill	1,219		885		37.7%
SGA expenses	37,331	(28.9%)	24,985	(28.5%)	49.4%
Operating profits	3,947	(3.1%)	3,952	(4.5%)	-0.1%
Interest and fees payable	1,896		680		178.8%
Recurring profits	2,326	(1.8%)	3,302	(3.8%)	-29.6%
Impairment	28,146		-		-
Net income	-28,790	(-)	1,304	(1.5%)	-

Ratio to revenues shown in parentheses ()



FYE6 / 07 Interim Revenues

Revenue gains primarily from strong performance in mainline human resources services and from M&A ¹ ² ³

(Unit: 1 million yen; all figures rounded down)

	FYE6 / 07 Interim	FYE6 / 06 Interim	Change	Rate of change
Consolidated	129,046	87,543	41,502	47.4%

Goodwill	67,279	51,571	15,708	30.5%
Goodwill Engineering ¹	10,657	686	9,970	15.5 x
Food Scope (including international) ²	5,506	-	5,506	-
COMSN	35,001	30,897	4,103	13.3%
NSS Corporation ³	5,786	-	5,786	-

Total: 41,073

1:Fusione Techno Solutions was added as a consolidated subsidiary in July 2006 and merged with Goodwill Engineering in October 2006

2:UG Growing Up Tokyo was added as a consolidated subsidiary in July 2006 and merged with Food Scope in October 2006

3:NSS Corporation was added as a consolidated subsidiary in July 2006

Goodwill FYE6 / 07 Interim Results



(Unit: 1 million yen; all figures rounded down)

	FYE6 / 07 Interim	FYE6 / 06 Interim	Rate of change
Revenues	67,279	51,571	30.5%
Cost of sales	44,316	33,717	31.4%
Gross profits	22,963	17,853	28.6%
SGA expenses	18,031	13,452	34.0%
Operating profits	4,931	4,401	12.1%
Recurring profits	4,952	4,339	14.1%
Net income	2,830	2,540	11.4%

SGA expenses: Advertising expenses (including recruitment advertising) increased by 1.12 billion yen year - on - year (BIZ unit portion: 460 million yen)



Goodwill Engineering FYE6 / 07 Interim Results



(Unit: 1 million yen; all figures rounded down)

	FYE6 / 07 Interim	FYE6 / 06 Interim
Revenues	10,658	686
Cost of sales	8,408	489
Gross profits	2,249	197
SGA expenses	1,596	283
Operating profits	652	-86
Recurring profits	793	-94
Net income	720	-95

Fusione Techno Solutions was added as a consolidated subsidiary in July 2006 and merged with Goodwill Engineering in October 2006

Revenues for the FYE6 / 07 interim expanded 15.5 - fold

FYE6 / 07 Full - Year Highlights



1. 6 months of Crystal results included in consolidation
 - Crystal's settlement term kept at March, so the 6 months from October 1, 2006 to March 31, 2007 included in consolidation
2. Collaborate's (new name: Hi-Line) operational improvement reporting requirements concluded (changed on March 1, 2007)
3. Crystal topics
 - (1) Name changed to "Goodwill Premier" (scheduled for May 1, 2007)
 - To foster a sense of unity with The Goodwill Group and increase the sense of solidarity among group companies (domestic and international)
 - (2) Integration of personnel (as at May 1, 2007)
 - Goodwill Premier's President Gaku Shimaoka newly appointed as Senior Executive Officer of The Goodwill Group
 - (3) Head office relocated (May 2007)
 - Head office functions to be transferred to Roppongi Hills (operating companies to move head offices to Tokyo Midtown)



Full integration with The Goodwill Group
Goodwill Premier





List of name changes (effective May 1, 2007)

	New Name	Old Name
1	Goodwill Premier, Inc.	Crystal Co., Ltd.
2	Hi - Line, Inc.	Collaborate, Corp.
3	Premier Staff, Inc.	Crystal Staff Co., Ltd.
4	Premier Service, Inc.	Crystal Service Co., Ltd.
5	Premier Operation, Inc.	Crystal Operation Co., Ltd.
6	Premier Medical Care, Inc.	Crystal Medical Care Co., Ltd.
7	Premier Estate, Inc.	Crystal Estate Co., Ltd.
8	GW Premier America, Inc.	American Crystal Holdings, Inc.
9	Advantage, Inc.	Advantage Crystal, Inc.
10	Technical Aid Corporation	Technical Aid Crystal, Inc.
11	Talent Tree, Inc.	Talent Tree Crystal, Inc.
12	WillStaff, Inc.	WillStaff Crystal, Inc.
13	GW Premiere Europe B.V.	Crystal International Europe B.V.
14	Crone Corkill UK Limited	Crystal UK Limited
15	Technical Aid Corporation UK Limited	Technical Aid Crystal UK Limited

FYE6 / 07 Consolidated Full-Year Results

(July 1, 2006 to June 30, 2007)



(Unit: 1 million yen; all figures rounded down)

	FYE6 / 07 Full-Year Forecast	FYE6 / 06 Full-Year Actual
Revenues	500,000	185,948
Cost of sales		123,779
Gross profits		62,168
Depreciation of goodwill	3,200	1,838
SGA expenses		54,273
Operating profits	14,000	7,895
Interest and fees payable	4,700	1,279
Recurring profits	10,000	6,704
Impairment	28,146	-
Net income	- 30,000	3,429

Company Consolidated Revenue Forecasts for the FYE6 / 07 Full - Year



(Unit: 1 million yen; all figures rounded down)

Revenues	FYE6 / 07 Full - Year Forecast
Consolidated revenues	500,000

FYE6 / 07 Interim
129,046

Goodwill Premier	248,000
Goodwill	130,000
Goodwill Engineering	22,000
Others	20,000

-
67,279
10,657
10,323

COMSN	70,000
NSS Corporation	10,000

35,001
5,786

Total: 500,000



Goodwill Premier's Results Forecast for FYE6 / 07

(Consolidation period: October 1, 2006 to March 31, 2007)

(Unit: 1 million yen)

	Revenue forecast	Recurring profit forecast
Consolidated	248,000	8,500

1	Manufacturing Services Department	47,100	- 1,600
2	Technical Services Department	61,400	7,200
	General Human Resources Department	45,300	1,800
3	Allied Businesses Department	7,600	± 0
4	International Operations Department	85,800	190
	Holding Company	4,300	1,100

	Arithmetical total	251,500	8,690
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Year-on-year comparison

- 1 Revenues down 51.8 billion yen due to contract cancellations at Collaborate
- 2 Revenues down 8 billion yen due to declines in engineer placement
- 3 Sale completed (excluding nursing care)
- 4 Revenues up 19.3 billion yen due to M&A effect



Impact from Collaborate (manufacturing outsourcing)

(Unit: 1 million yen; all figures rounded down)

Manufacturing Services Impact

Manufacturing Services Department	Revenues	Recurring profits
July 2006 to October 2006	50,600	1,200
November 2006 to February 2007 (after M&A)	29,400	- 1,700
Change	- 21,200	1.- 2,900

1. Collaborate irregular costs of 2,205 million yen
Salary (buyout, consumption) / Severance lump payment / Others

C-Tech Engineer Referral Impact

C Tech	Revenues	Recurring profits
July 2006 to October 2006	22,300	4,100
November 2006 to February 2007 (after M&A)	21,000	2,600
Change	2. - 1,300	- 1,500

2. Decline in engineer placements due to the impact from Collaborate

Status of Sale / Equity Conveyance for All Goodwill Premier Allied Division Subsidiaries Scheduled for Sale



(Unit: 1 million yen; all figures rounded down)

	Company	Description of business	FYE March 2006 Revenues	FYE March 2006 Recurring profits	Sales Price
1	Nara Nissan Motor	Nissan dealer	7.33 billion yen	- 50 million yen	200 yen
2	Holding	Holding company for Nara Nissan			
3	Crystal Shop	100 yen shop	6.48 billion yen	- 1.5 billion yen	48,000 yen
4	Life Crystal	Food delivery	1.77 billion yen	- 200 million yen	-
5	Runners	Waste disposal	270 million yen	2 million yen	50 million yen
6	Crystal Supply	Disinfection services	970 million yen	16 million yen	-
7 - 10	Crystal Tour Bus (4 companies)	Tour bus	7.27 billion yen	- 340 million yen	7.45 million yen
11	Crystal Maintenance Services	Bus maintenance			
12	Crystal Taxi	Taxi	1.39 billion yen	1 million yen	790,000 yen
13	Crystal Food	Restaurant			
		Total	25.52 billion yen	- 745 million yen	

Conclusion of Improvement Reporting Requirements for Collaborate (new name: Hi-Line) (Disclosed March 2, 2007)



Date	Item	Description
October 3, 2006	Labor Referral Business Improvement Order	<ul style="list-style-type: none"> • Perform general inspection of all subcontracting services and make corrections. • Enact measures to provide job stability for workers. • Identify causes and enact measures to prevent recurrence. • Enhance compliance systems.
November 6, 2006	Improvement report submitted	<ul style="list-style-type: none"> • Report of completion of corrections to improper subcontracting services • Report on status of departing employees (estimated numbers) • Report on identification and analysis of causes • Report on internal compliance systems and preventative measures
November 30, 2006	Improvement report submitted	<ul style="list-style-type: none"> • Additional report on the status of departing employees • Report on plans for in-house factory • Additional report on internal compliance systems and preventative measures
December 4, 2006	Improvement report submitted	<ul style="list-style-type: none"> • Additional report on the status of departing employees • Additional report on internal compliance systems and preventative measures
December 18, 2006	Improvement report submitted	<ul style="list-style-type: none"> • Additional report on the status of departing employees • Report on establishment of in-house factory • Additional report on internal compliance systems and preventative measures
December 19, 2006	Improvement report submitted	<ul style="list-style-type: none"> • Additional report on the status of departing employees
February 16, 2007	Improvement report submitted	<ul style="list-style-type: none"> • Additional report on the status of departing employees
March 1, 2007	Improvement reporting completed	

Overview of Goodwill Premier Engineer Referral Services



February 2007 C-Tech/Data

1. Top 10 companies by revenues

	Company
1	Pioneer
2	Matsushita Electric Industrial
3	Yazaki Parts
4	Sumitomo Wiring Systems
5	Fujitsu Ten
6	Mitsubishi Electric
7	Sony
8	Canon
9	Sony Semiconductor Kyushu
10	Sharp

2. Percentage revenues

	Revenues	Percentage
Top 10 companies total	1,063	20.4%
Top 20 companies total	1,600	30.7%
Others	2,559	48.9%
Total	5,222	100.0%





3. Numbers of engineers, placement rates (as at March 2007)

	C-Tech	High-Tech	Others	Total
Number of engineers	8,750	759	7,755	17,790
Placement ratio	96.7%	97.4%	97.4%	97.0%

Impact on C-Tech from Recognition as Goodwill Group Company



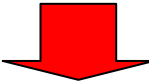
Effect on recognition from television commercial broadcast in March 2007

	Applicants	February (prior to commercials)	March (during commercials) ²	
Telephone inquiries	Career	12	54	
	New graduate	25	63	2.5 x 
Web site access	Career	6	57	
	New graduate	42	92	2.1 x 
E-mail inquiries	Career	3	24	
	New graduate	8	51	6.3 x 
C-Tech recognition ¹	Career	22.7%	54.3%	
	New graduate	11.7%	51.3%	4.3 x 
Total applicants	Career	563	813	
	New graduate	316	302	

1. C-Tech recognition: From survey of applicants

2. Data for March 1 to March 25

Increased Confidence and Trust (Good reputation among new graduate employees, parents and professors)



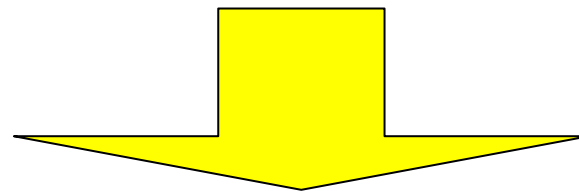
Feeds into hiring next year

Goodwill Premier Priority Strategies for FYE6 / 08



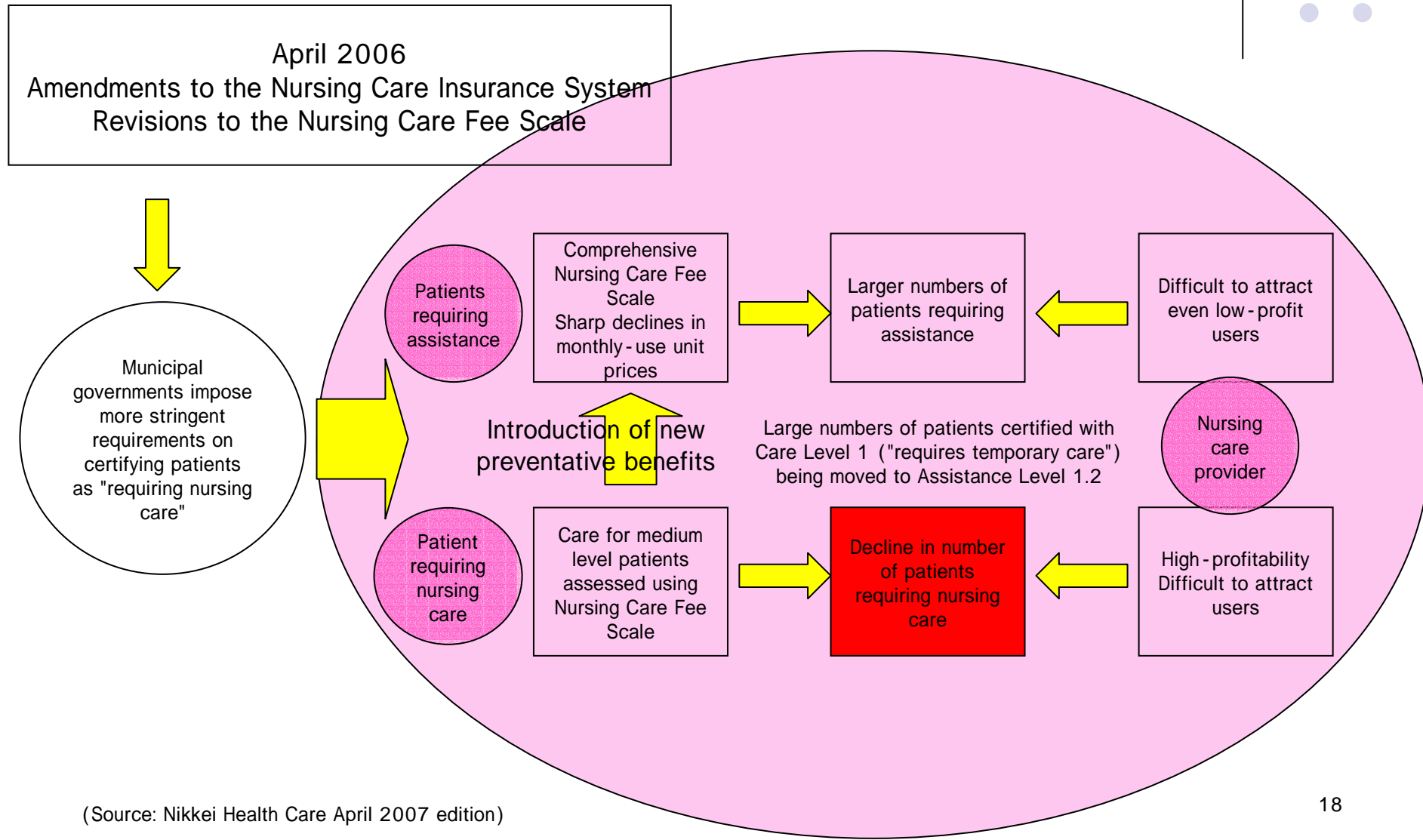
Lay the foundations for a long-term growth strategy by enhancing compliance / governance

Engineer referrals services	Achieve predominant No. 1 position in client and engineer recruiting
Manufacturing referrals / subcontracting	Revamp image and restore position as the strongest company in manufacturing referrals
International operations	Laid the groundwork for self-sustaining growth
Related operations	Reorganize / jettison operations outside of core human resources services (completed)



Growth Stage

2006 Amendments to the Nursing Care Insurance System and Changes in the Business Environment



(Source: Nikkei Health Care April 2007 edition)

COMSN Priority Strategies for FYE6 / 07



- COMSN revenue structure: 70% home, 30% institutional
- 12% impact on total revenues Large losses
- Rebuilding home nursing care (visiting nursing care) business model

(Reference)

	March 2006	February 2007	
Number of customers (people)	68,462	65,284	- 4.8% (down 3,178 customers)
Customer unit price (yen)	53,000	45,000	- 17.7% (down 8,000 yen)



COMSN: Percentages Covered by Nursing Care Insurance

	Service / Category	Dependence on Nursing Care Insurance
Visiting nursing care	Living assistance, physical care	90%
Institutional nursing care	COMSN No Hohoemi	60%
	COMSN No Kirameki	55%
	COMSN Home	50%
	COMSN Garden	40%
	Barrington House	0%

Percentage of monthly use fee covered by insurance
Average 50%
(excluding entrance fees)

Moving to a business model that is less dependent on Nursing Care Insurance
Developing institutional care as a new profit center

Ratio of Institutional Care to Total Revenues has Increased from 6.7% to 28.4% over 3 Years

(FYE6/04 - FYE6/07 interim)



	FYE6/07 Interim	FYE6/06	FYE6/05	FYE6/04
Home care total	71.4%	77.1%	84.2%	92.5%
Visiting nursing care	53.0%	59.6%	67.6%	76.6%
Home nursing care support	4.5%	4.6%	4.8%	5.3%
Home bathing	4.2%	4.1%	4.2%	4.3%
Welfare equipment	3.5%	4.6%	4.6%	4.0%
Barrier-free	0.3%	0.3%	0.2%	0.0%
Dental	1.0%	1.0%	0.9%	1.0%
Nursing-care taxi	1.8%	2.2%	1.9%	1.3%
Day service	1.4%	0.2%	-	-
Home nurse care	1.6%	0.7%	-	-
Small-scale, multi-function	0.1%	-	-	-
Institutional care subtotal	28.4%	22.4%	14.7%	6.7%
COMSN No Hohoemi	17.7%	15.7%	12.4%	4.3%
COMSN Home	3.8%	2.9%	2.1%	2.4%
COMSN Garden	3.9%	3.0%	0.2%	-
Barrington House	1.5%	0.8%	-	-
COMSN No Kirameki	1.5%	0.0%	-	-
Education	0.2%	0.5%	1.1%	0.8%
Total	100.0%	100.0%	100.0%	100.0%



COMSN FYE6 / 07 Interim Results

(Unit: 1 million yen; all figures rounded down)

	FYE6 / 06 Interim			FYE6 / 07 Interim		
Revenues	Home	24,795	30,897	Home	25,079	35,001
	Institutional	6,102		Institutional	9,921	
Cost of sales	Home	17,011	21,352	Home	18,372	25,464
	Institutional	4,340		Institutional	7,091	
Gross profits	Home	7,784	9,545	Home	6,706	9,536
	Institutional	1,761		Institutional	2,830	
Operating profits	Home	940	1,329	Home	- 2,215	- 797
	Institutional	388		Institutional	1,417	
Recurring profits	Home	876	1,275	Home	- 2,183	- 769
	Institutional	399		Institutional	1,413	
Net income			1,044			- 2,694

- 3.0 billion yen decline in home care at the recurring-profit level
- 1.0 billion yen increase in institutional care at the recurring-profit level



COMSN Becomes the Largest Player in Institutional Care (End of March 2007)

Company	Brand	Number of institutions	Number of rooms	Capacity
COMSN	COMSN No Hohoemi	180	3,239	3,239
	COMSN No Kirameki	13	673	673
	COMSN Home	8	476	476
	COMSN Garden	4	346	373
	Barrington House	1	139	278
NSS Corporation	Outouen	37	2,174	2,224
Total		243	7,047	7,263

Senior - citizen housing ranked by number of rooms

	Company	Brand	Number of institutions	Number of rooms	Capacity
1	COMSN + NSS Corporation	GH, CK, CH, CG, BH, Outouen	243	7,047	7,263
2	Message	Amille	129	6,583	6,583
3	Benesse	Aria, Kurara etc.	114	5,400	5,572
4	Best Life	Best Life	80	5,235	5,564
5	Medca Japan	Soyokaze	97	3,245	4,121

GH: Group Home; CK: COMSN No Kirameki; CH: COMSN Home; CG: COMSN Garden; BH: Barrington House

Synergies between COMSN Institutional Care and Food Scope



- "Food service" one of the most important factors in institutional care
- Food services by restaurant-operator Food Scope are a factor in differentiation
- Food services for all senior-citizen institutions operated by COMSN
 1. Barrington House
 2. COMSN Garden
 3. COMSN Home
 4. COMSN No Kirameki
 5. COMSN No Hohoemi
 6. COMSN Day Service

COMSN Full-Year Forecasts for FYE6 / 07 and FYE6 / 08



FYE6 / 07 full-year forecast: Revenues of 70 billion yen, recurring profits of - 2 billion yen

FYE6 / 08 full-year forecast looks for slight year-on-year decrease in revenues,
with recurring profits targeted at \pm zero

Recurring profit improvements

- Sharp reduction in advertising expenditures 800 million yen improvement
(1.05 billion yen in FYE 2007 250 million yen in FYE June 2008)
(Television commercials suspended, billboards eliminated etc.)
- Reduction in indirect expenses 200 million yen improvement
(Cost-cutting, relocation of head office etc.)
- Concentration on institutional care services 1.0 billion yen improvement
(83 million yen/month)



FYE6 / 08 Full-Year Consolidated Results Forecast

(Unit: 1 million yen; all figures rounded down)

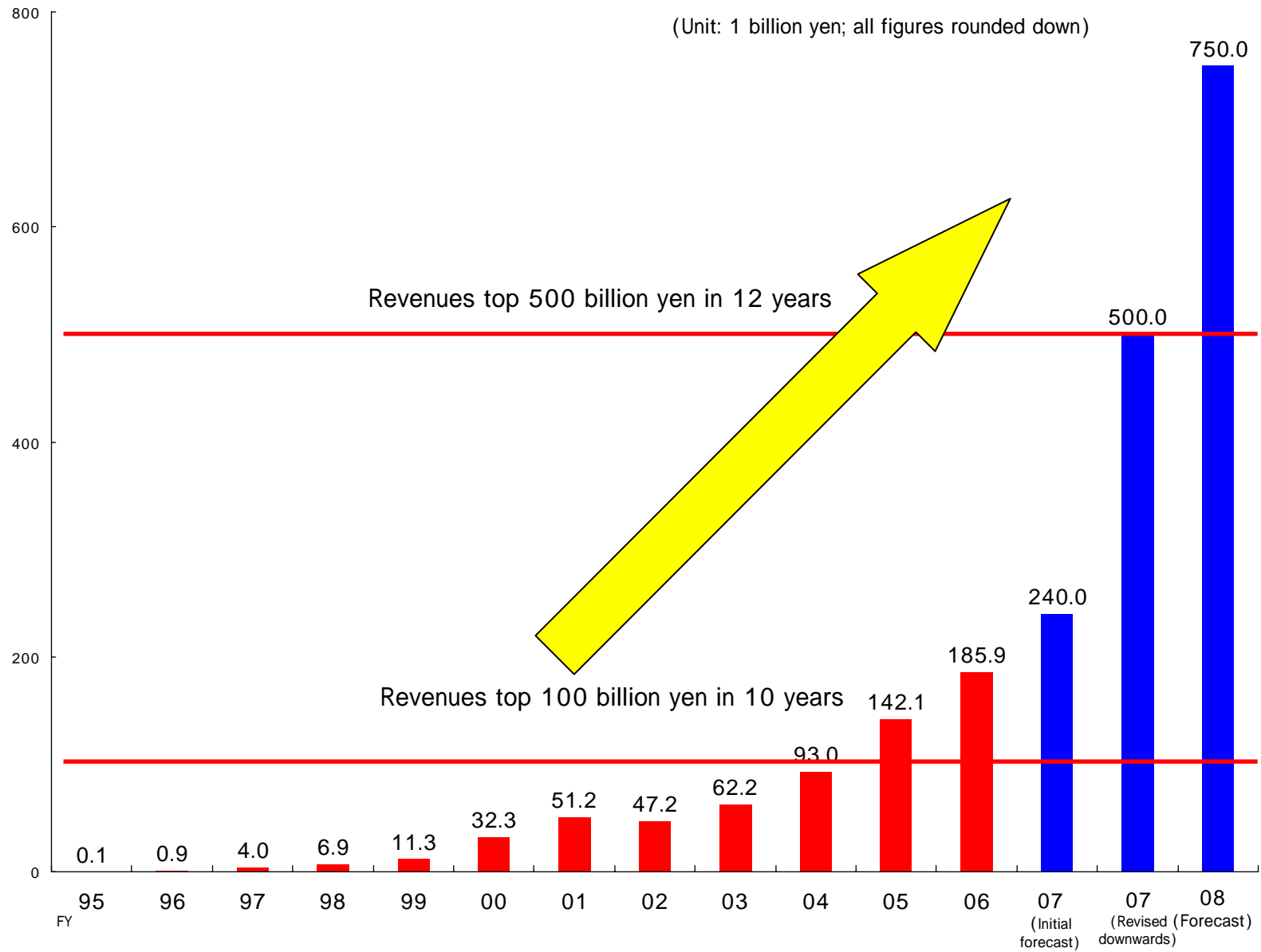
Revenues		FYE6 / 08 Full-Year Forecast	FYE6 / 07 Full-Year Forecast
Consolidated revenues		750,000	500,000
Human - resources / others account for 90%	Goodwill Premier	500,000	248,000
	Goodwill	150,000	130,000
	Goodwill Engineering	25,000	22,000
	Others	22,000	20,000
Nursing care accounts for 10%	COMSN	65,000	70,000
	NSS Corporation	10,000	10,000
		Arithmetical total: 772,000	Total: 500,000

- Nursing care share of total revenues declines to 10%
- Nursing care to have minimal impact on Goodwill Group consolidated results

(Unit: 1 million yen; all figures rounded down)

	Revenues	Recurring profits	Net income
FYE6 / 08 Consolidated	750,000	30,000	10,000

The Goodwill Group Consolidated: Revenue Trends/Forecasts



Largest Company in the Japanese Human-Resources Services Industry

Human resources services industry:
Top 10 by revenues

(Unit: 1 billion yen; all figures rounded down)

Rank	Company	Consolidated revenues
No. 1	Goodwill Group	750 billion
No. 2	Staff Service	311.9 billion
No. 3	Tempstaff	212.9 billion
No. 4	Pasona	203.8 billion
No. 5	Adecco	199.9 billion
No. 6	Recruit Staffing	181.4 billion
No. 7	Manpower Japan	95.0 billion
No. 8	Fullcast	90.1 billion
No. 9	Meitec	83.2 billion
No. 10	Intelligence	58.5 billion

FYE6/08 forecast



Human Resources Services Industry International Rankings



World's Top 10 human resources services companies by revenues (2006)

(Unit: 1 billion yen; all figures rounded down)

Rank	Company	Country	Global revenues
No. 1	Adecco	Switzerland	3,255.4 billion
No. 2	Manpower	USA	2,093.9 billion
No. 3	Randstad Holding	Netherlands	1,305.2 billion
No. 4	Vedior	Netherlands	1,221.3 billion
No. 5	Goodwill Group	Japan	750.0 billion
No. 6	Kelly Services	USA	668.3 billion
No. 7	Allegis Group	USA	524.6 billion
No. 8	Robert Half International	USA	478.5 billion
No. 9	Staff Service	Japan	311.9 billion
No. 10	Volt Information Sciences	USA	278.8 billion

Conversion rate
As at April 8, 2007
1 dollar = 119.23yen
1 euro = 159.45 yen

FYE6/08 forecast

Potential Markets for the Human Resources Services Business



Blue - Collar Fields and White - Collar Fields Industries replacing total wage market scale

General office work, unskilled labor etc. (excluding specialists and management -level)

(Unit: 1 trillion yen)	Wage market scale	Scale of replacement (Total outsourcer revenues)	Replacement rate
Blue collar	44 (15 million employees)	2 (2 / 44=2.3%)	4.5%
White collar	35 (12 million employees)	2.3 (2.3 / 35=6.5%)	6.5%
Total	79 (27 million employees)	4.3 (4.3=2+2.3)	5.4%

Future replacements in Japan: 20 - 25% (from 1 out of every 5 employees to 1 in every 4 employees)

Market scale to increase from 15 trillion to 20 trillion yen

Globally, to develop into a 100 trillion yen market



The plans and forecasts etc. presented in this document are based on the best available information at the time of writing, but do contain risks and uncertainties.

We therefore discourage you from relying entirely on these results forecasts.

Please be warned that actual results may differ significantly from results forecast due to any number of different factors.

